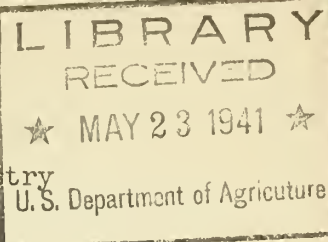


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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture



The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of May 11 states as follows:

"Further easing in the basis quoted for extra staple cotton was reported in some quarters, but actual trading was very light in this and other New England cotton consuming centers during the past week. The rise in cotton futures served to discourage mill men from further covering operations with regard to their forward needs of raw materials, and in some centers it was reported inquiry was at a standstill.

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"The longer fibered types were more firmly held, it seems, and quotations on them changed very little during the past week. Based on July futures, cotton classed on government grade and staple types is quoted as follows for strict low middling, for middling and for strict middling cotton, F.O.B. New Bedford:

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Inch and 1/8th - 180 to 220; 350 to 375; 450 to 475.
Inch and 3/16ths - 350 to 400; 500 to 550; 725 to 775.
Inch and 1/4th - 600 to 650; 800 to 850; 950 to 1,000."

QUOTATIONS ON SxP AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY THE AGRICULTURAL MARKETING SERVICE

(Quotations on Sakel, Giza 7, and Uppers are for medium grade only and are duty paid)

<u>SxP</u>	<u>May 2</u>	:		<u>May 2</u>	:	<u>May 9</u>
No. 1	36.00	¢	Sakel, Fully Good Fair	31.90	¢	31.90 ¢
" 2	34.50	:			:	
" 3	27.00	:	Giza 7, " " "	30.00	¢	30.00 ¢
		:			:	
<u>SxP</u>	<u>May 9</u>	:	Uppers, " " "	28.55	¢	28.55 ¢
No. 1	36.00	¢			:	
" 2	35.00	:			:	
" 3	27.00	:			:	

QUOTATIONS ON SxP AND PIMA COTTONS AT CAROLINA MILL POINTS
RECEIVED BY THE AGRICULTURAL MARKETING SERVICE

<u>SxP</u>	<u>May 2</u>	<u>Pima</u>	<u>May 2</u>
No. 1	36.50¢	No. 1	36.50¢
" 2	35.00	" 2	35.00
" 3	33.00	" 3	33.00

MIDDLING QUOTATIONS AT NEW ORLEANS

The quotations for Middling Spot cotton on the New Orleans market for May 2 and 9, as reported in the Commercial and Financial Chronicles of May 3 and 10, respectively, were as follows:

	<u>7/8 inch</u>	<u>15/16 inch</u>
May 2	11.18 ¢	11.38 ¢
" 9	11.98	12.18

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON
MAY 2 AND 9

(From Commercial and Financial Chronicles of May 3 and 10)

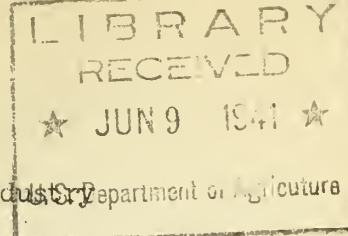
<u>May 2</u>	<u>1941</u> (pence)	<u>1940</u> (pence)	<u>1939</u> (pence)
Good Giza	13.30 ^{1/}	11.77	-
Middling Uplands.	Closed	6.18	5.28
<u>May 9</u>			
Good Giza	13.30 ^{1/}	11.91	-
Middling Uplands.	Closed	8.14	5.33

^{1/} These prices correspond to prices at Liverpool for Good Giza of 22.2 cents on May 2 and 22.2 cents on May 9, the pound sterling having been quoted at New York for cable transfer at \$4.030 on May 2 and \$4.030 on May 9.

STOCKS AT ALEXANDRIA, EGYPT

Due to war conditions, the stocks at Alexandria, Egypt, on May 2 and 9 of this year and of the two preceding years are not available.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)



Egyptian Cotton Breeding, Bureau of Plant Industry, Department of Agriculture
U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of May 25 states as follows:

"Scattering inquiry for inch and three thirty-seconds cotton and also for inch and five thirty-seconds was reported in certain quarters of the extra staple cotton market here during the past week, but the volume involved was very small and the actual trading done was smaller still. *** Cotton merchants reported most of the mills have covered their raw material requirements for the balance of the season.

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"Based on July futures prompt shipment cotton classed on government standards is quoted herewith for strict low middling, for middling and for strict middling, F.O.B. New Bedford:

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Inch and 1/8th - 220 to 250; 340 to 370; 450 to 475.
Inch and 3/16ths - 400 to 450; 550 to 600; 725 to 775.
Inch and 1/4th - 600 to 650; 800 to 850; 950 to 1,000."

QUOTATIONS ON SxP AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY THE AGRICULTURAL MARKETING SERVICE (Quotations on Sakel, Giza 7, and Uppers are for medium grade only and are C&F paid)

SxP	May 16 :		May 16 : May 23
No. 1	37 ¢	Sakel, Fully Good Fair	31.90 ¢: 32.15 ¢
" 2	35		:
" 3	28	Giza 7, " " "	30.00 : 30.25
			:
SxP	May 23 :		
No. 1	37 ¢	Uppers, " " "	28.55 : 28.80
" 2	35		:
" 3	29		:

QUOTATIONS ON SxP AND PIMA COTTONS AT CAROLINA MILL POINTS
RECEIVED BY THE AGRICULTURAL MARKETING SERVICE

<u>S x P</u>		<u>May 9</u>	:	<u>May 16</u>
No. 1	. . . . .	36.50¢	:	36.50¢
" 2	. . . . .	35.00	:	35.00
" 3	. . . . .	33.00	:	33.00
<u>Pima</u>			:	
No. 1	. . . . .	36.50¢	:	36.50¢
" 2	. . . . .	35.00	:	35.00
" 3	. . . . .	33.00	:	33.00

MIDDLING QUOTATIONS AT NEW ORLEANS

The quotations for Middling Spot cotton on the New Orleans market for May 16 and 23, as reported in the Commercial and Financial Chronicles of May 17 and 24, respectively, were as follows:

	<u>7/8 inch</u>	:	<u>15/16 inch</u>
May 16	12.47 ¢	:	12.67 ¢
" 23	12.79	:	12.99

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON
MAY 16 AND 23

(From Commercial and Financial Chronicles of May 17 and 24)

<u>May 16</u>	<u>1941</u> (pence)	<u>1940</u> (pence)	<u>1939</u> (pence)
Good Giza	13.30 ^{1/}	11.18	-
Middling Uplands	Closed	7.42	5.54
<u>May 23</u>			
Good Giza	13.30 ^{1/}	*	-
Middling Uplands	Closed	*	5.48

^{1/} These prices correspond to prices at Liverpool for Good Giza of 22.2 cents on May 16 and 22.3 cents on May 23, the pound sterling having been quoted at New York for cable transfer at \$4.030 on May 16 and \$4.032 on May 23.

* Liverpool Cotton Market closed.

STOCKS AT ALEXANDRIA, EGYPT

Due to war conditions, the stocks at Alexandria, Egypt, on May 16 and 23 of this year and of the two preceding years are not available.

Washington, D. C.
May 29, 1941